

13 January 2009

IS Pharma plc ("IS Pharma" or the "Group")

Directorate changes

IS Pharma plc (AIM: ISPH), the international speciality pharmaceutical company, announces the appointment of Matthew Hall as Chief Financial Officer and Company Secretary.

Matthew was previously a Director of Noble & Company Limited, an independent UK investment bank. Since January 2007, he has worked alongside the Group, including advising on its last two pivotal acquisitions and fundraisings. Prior to Noble, Matthew, who has 20 years of corporate finance experience, has held positions at Close Brothers, Hill Samuel, Merrill Lynch and Deloitte Touche Tohmatsu and was seconded to the Executive of The Panel on Takeovers and Mergers. A Chartered Accountant with a degree in Economics, Matthew has a broad expertise in all aspects of corporate and financial management.

Nigel Goldsmith, the Group's current Finance Director and Company Secretary, will leave the Group in April 2009 following a period of handover.

As a further element of the executive team restructuring, Ann Hardy, Operations Director, will move off the Board of IS Pharma plc to take up the appointment of Chief Operations Officer and member of the Group's newly established executive leadership team.

Tim Wright, CEO of IS Pharma, said:

"IS Pharma continues to go from strength to strength and the executive changes announced today will ensure that the business, which is well positioned for the next phase of growth, has the appropriate management resource and structure. We are delighted to welcome Matthew to the team, his wealth of financial and transactional expertise will be invaluable as we continue to build an increasingly profitable speciality pharmaceutical group. On behalf of the Board I would also like to thank Nigel for the significant contribution he has made."

- Ends -

About IS Pharma plc (AIM: ISPH)

IS Pharma (International Speciality Pharmaceuticals) is a fast growing, profitable business which develops, acquires and commercialises late-stage pharmaceuticals and medical devices, focusing in critical care, oncology and neurology. Based in the UK, IS Pharma commercialises its portfolio in the UK directly and internationally through a strong network of distributors.

To find out more please go to www.ispharma.plc.uk.

Enquiries:

IS Pharma plc
Tim Wright - CEO
Tel: +44(0) 1244 625 150

Financial Dynamics Limited
Billy Clegg / Edward Westropp
Tel: +44(0) 20 7831 3113

Noble & Company Limited
John Llewellyn Lloyd / Sam Reynolds
Tel: +44(0) 20 7763 2200

Appendix One

In accordance with Schedule 2(g) of the AIM Rules for Companies, the following information in relation to the appointment of Matthew Hall to the Board of IS Pharma plc, is disclosed below:

Frank Matthew Sunderland Hall, aged 48, has no current directorships and partnerships. Mr Hall was previously a director of Noble & Company Limited and has no other past directorships and partnerships in the preceding five years. There are no further disclosures to be made in accordance with Schedule 2(g) of the AIM Rules for Companies.