

6 July 2009

IS Pharma plc ('Company')

ANNUAL REPORT AND ACCOUNTS AND NOTICE OF AGM

IS Pharma plc (AIM: ISPH), the specialist hospital medicines group, announces that its Annual Report and Accounts for the year ended 31 March 2009 and Notice of Annual General Meeting ('AGM') were posted to shareholders on Friday, 3 July 2009.

The Company's AGM will be held at 11 a.m. on Tuesday, 28 July 2009 at Morrison & Foerster (UK) LLP, CityPoint, One Ropemaker Street, London EC2Y 9AW.

A copy of the Notice of Annual General Meeting is available free of charge from the registered office of the Company and is also available on the Company's website together with the Annual Report and Accounts for the year ended 31 March 2009. These documents can be viewed in the Investor Relations section of the Company's website at www.ispharma.plc.uk.

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For further information, call:

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Neil Mackison / Rupert Winckler

About IS Pharma plc (AIM: ISPH)

IS Pharma (International Speciality Pharmaceuticals) is a fast growing, profitable business which develops, acquires and commercialises late-stage pharmaceuticals and medical devices, focusing in critical care, oncology and neurology. Based in the UK, IS Pharma commercialises its portfolio in the UK directly and internationally through a strong network of distributors.

To find out more please go to www.ispharma.plc.uk