1 October 2009

IS Pharma plc

('IS Pharma' or the 'Group')

Pre-Close Statement

IS Pharma plc (LSE: ISPH), the international speciality pharmaceutical company, is pleased to announce that trading in the first half of the year has been in line with the Board's expectations.

The Group's portfolio continues to grow strongly driven by our key promoted brands Variquel™ (Haemopressin®), Aloxi® and Cryogesic®. As a result, sales, profits and cash are expected to be in line with the Board's expectations. The development of the Group's international business into high potential markets continues on track. Of particular note, following the successful completion of European Mutual Recognition Procedure for Variquel, we have now received national approvals in 9 of the 14 EU territories and the majority of launches are expected during the current financial year. In the UK, Variquel is benefiting from a strong launch. Following the recent appointment of Hospira to manage the Benelux, Nordic and Spanish territories, distribution arrangements are now in place in all major regions. In the US, the product is undergoing priority review by the FDA.

The Board look forward to providing a detailed update of progress when the interim results for the six months to 30 September 2009 are announced in December 2009.

-End-

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About IS Pharma plc (AIM: ISPH)

IS Pharma (International Speciality Pharmaceuticals) is a fast growing, profitable business which develops, acquires and commercialises late-stage pharmaceuticals and medical devices, focusing in critical care, oncology and neurology. Based in the UK, IS Pharma commercialises its portfolio in the UK directly and internationally through a strong network of distributors.

To find out more please go to www.ispharma.plc.uk